

COMPANY NAME :: NATIONAL ENTERPRISES

Journal Entries

DATE	PARTICULARS	DEBIT	CREDIT
		<i>Rs.</i>	<i>Rs.</i>
1.1.95	<i>Purchases A/c</i> <i>Dr</i>	1000	
	<i>To Cash A/c</i>		1000
	<i>(Being goods purchased for cash)</i>		
	<i>Voucher Type :: Payment</i>		
	<i>Cash A/c</i> <i>Dr</i>	10000	
	<i>To Sales A/c</i>		10000
	<i>(Being sales made for cash)</i>		
	<i>VT :: Receipt</i>		
	<i>Cash A/c</i> <i>Dr</i>	300	
	<i>To Discount Received A/C</i>		300
	<i>(Being discount received)</i>		
	<i>VT :: Receipt</i>		
2.2.95	<i>Rent and Taxes A/c</i>	500	
	<i>To Cash A/c</i>		500
	<i>(Being Rent paid)</i>		
	<i>VT ::Payment</i>		
	<i>Salaries A/c</i> <i>Dr.</i>	600	
	<i>To Cash A/c</i>		600
	<i>(Being Salaries paid)</i>		
	<i>VT::Payment</i>		
	<i>Purchases A/c</i> <i>Dr</i>	15,000	
	<i>To Ram & Co A/c</i>		15,000
	<i>(Being goods purchased from Ram & Co., on credit.)</i>		
	<i>VT:: Purchases</i>		
	<i>Advertisement A/c</i> <i>Dr</i>	100	
	<i>To Cash A/c</i>		100
	<i>(Being Advertisement charges paid)</i>		
	<i>VT::Payment</i>		

1.3.95	Commission paid A/c Dr	150	
	To Cash A/c		150
	(Being Commission paid)		
	VT::Payment		
	Discount Paid A/c Dr	75	
	To Cash A/c		75
	(Being Discount paid)		
	VT::Payment		
	Cash A/c Dr	18000	
	To Sales A/c		18000
	(Being sales made)		
	VT:: Receipt		
	Bank A/c Dr	5000	
	To Cash A/c		5000
	(Being cash paid into bank)		
	VT:: Contra		
2.4.95	Rent and Taxes A/c	500	
	Salaries	600	
	To Cash A/c		1100
	(Being Rent and salaries paid)		
	VT::Payment		
	Purchases A/c Dr	8000	
	To Cash A/c		8000
	(Being purchases made)		
	VT:: Payment		
	Purchases A/c Dr	12000	
	To Sanjay A/c		12000
	(Being goods purchased from sanjay on credit)		
	VT::Purchases		
	General expenses A/c Dr	80	
	To Cash A/c		80
	(Being general expenses incurred)		

	<i>VT:: Payment</i>		
	<i>Cash A/c</i> <i>Dr</i>	30000	
	<i>To Capital A/c</i>		30000
	<i>(Being Capital introduced)</i>		
	<i>VT::Receipt</i>		
	<i>Drawings A/c</i> <i>Dr</i>	2,000	
	<i>To Bank A/c</i>		2,000
	<i>(Being cash withdrawn from bank for personal use)</i>		
	<i>VT::Payment</i>		
1.6.95	<i>Purchases A/c</i> <i>Dr</i>	11,000	
	<i>To Kanaka a/c</i>		11,000
	<i>(Being purchases made from Kanaka)</i>		
	<i>VT::Purchases</i>		
	<i>Carriage on Purchases A/c</i> <i>Dr</i>	200	
	<i>To Cash a/c</i>		200
	<i>(Being carriage paid)</i>		
	<i>VT::Payment</i>		
	<i>Gomathi A/c</i> <i>Dr</i>	1000	
	<i>To Purchases Returns a/c</i>		1000
	<i>(Being goods returned)</i>		
	<i>VT::Debit Note</i>		
	<i>Bank A/c</i> <i>Dr</i>	20000	
	<i>To Sales a/c</i>		20000
	<i>(being sales made)</i>		
	<i>VT::Receipt</i>		
1.8.95	<i>Rent and Taxes A/c</i> <i>Dr</i>	500	
	<i>Salary a/c</i> <i>Dr</i>	600	
	<i>To Cash</i>		1100
	<i>(Being rent and salary paid)</i>		
	<i>VT::Payment</i>		

	<i>Gomathi A/c</i>	<i>Dr</i>	200	
	<i>To Cash</i>			200
	<i>(Being cash paid)</i>			
	<i>VT:: Payment</i>			
	<i>Cash A/c</i>	<i>Dr</i>	10000	
	<i>To Ragu's Loan a/c</i>			10000
	<i>(Being loan received from Ragu)</i>			
	<i>VT::Recipet</i>			
	<i>Trade Expenses A/c</i>	<i>Dr</i>	50	
	<i>To Cash</i>			50
	<i>(Being trade expenses paid)</i>			
	<i>VT::Payment</i>			
	<i>Cash a/c</i>	<i>Dr.</i>	100	
	<i>To Bank a/c</i>			100
	<i>(Being cash withdrawn)</i>			
	<i>VT:: Contra</i>			
2.10.95	<i>Rent and Taxes A/c</i>	<i>Dr</i>	500	
	<i>To Cash a/c</i>			500
	<i>(Being Rent paid)</i>			
	<i>VT:: Payment</i>			
	<i>Salary A/c</i>	<i>Dr</i>	600	
	<i>To Cash a/c</i>			600
	<i>(Being Salary paid)</i>			
	<i>VT:: Payment</i>			
	<i>Wages A/c</i>	<i>Dr</i>	300	
	<i>To Cash a/c</i>			300
	<i>(Being Wages paid)</i>			
	<i>VT:: Payment</i>			
	<i>Purchases A/c</i>	<i>Dr</i>	2000	
	<i>To cash a/c</i>			2000
	<i>(Being purchases made)</i>			
	<i>VT::Payment</i>			

	<i>Purchases A/c</i> <i>Dr</i>	8000	
	<i>To Mahesh a/c</i>		8000
	<i>(Being credit purchases made from Mahesh)</i>		
	<i>VT:: Purchases</i>		
	<i>Freight Charges A/c</i> <i>Dr</i>	125	
	<i>To Cash a/c</i>		125
	<i>(being freight Charges)</i>		
	<i>VT:: Payment</i>		
	<i>Printing and Stationery a/c</i> <i>Dr</i>	500	
	<i>To Cash a/c</i>		500
	<i>(Being printing and stationery charges)</i>		
	<i>VT :: Payment</i>		
	<i>Cash A/c</i> <i>Dr</i>	750	
	<i>To Sales a/c</i>		750
	<i>(Being Cash Salas)</i>		
	<i>VT:: Recipet</i>		
	<i>Amalraj A/c</i> <i>Dr</i>	6000	
	<i>To Sales a/c</i>		6000
	<i>(Being sales note n credit)</i>		
	<i>VT:: Sales</i>		
1.12.95	<i>Rent A/c</i> <i>Dr</i>	500	
	<i>To Cash a/c</i>		500
	<i>(Being rent paid)</i>		
	<i>VT:: Payment</i>		
	<i>Electricity Charges A/c</i> <i>Dr</i>	150	
	<i>To Cash a/c</i>		150
	<i>(Being electricity paid</i>		
	<i>VT:: Payment</i>		
	<i>Salary A/c</i> <i>Dr</i>	600	
	<i>To Cash a/c</i>		600
	<i>(Being Salary paid)</i>		

	<i>VT:: Payment</i>		
	<i>Bank Charges Dr</i>	25	
	<i>To Bank a/c</i>		25
	<i>(Being bank charges Paid)</i>		
	<i>VT:: Payment</i>		
	<i>Printing and Stationery A/c Dr</i>	400	
	<i>To Cash a/c</i>		400
	<i>(Being printing charges paid)</i>		
	<i>VT:: Payment</i>		
1.2.96	<i>Rent and Taxes A/c</i>	500	
	<i>To Cash A/c</i>		500
	<i>(Being Rent paid)</i>		
	<i>VT:: Payment</i>		
	<i>Salaries A/c Dr</i>	800	
	<i>To Cash A/c</i>		800
	<i>(Being Salaries paid)</i>		
	<i>VT:: Payment</i>		
	<i>Cash A/c Dr</i>	200	
	<i>To Dividend Received a/c</i>		200
	<i>(Being dividend received)</i>		
	<i>VT:: Receipt</i>		
	<i>Interest Paid A/c Dr</i>	300	
	<i>To Cash A/c</i>		300
	<i>(Being interest paid)</i>		
	<i>VT:: Payment</i>		
	<i>Income Tax A/c Dr</i>	500	
	<i>To Cash A/c</i>		500
	<i>(Being incometax paid)</i>		
	<i>VT:: Payment</i>		
	<i>Insurance A/c Dr</i>	300	
	<i>To Cash A/c</i>		300
	<i>(Being insurance paid)</i>		

	<i>VT:: Payment</i>		
2.4.96	<i>Purchases A/c Dr</i>	7000	
	<i>To Shankar A/c</i>		7000
	<i>(Being goods purchased from Shankar)</i>		
	<i>VT:: Purchases</i>		
	<i>Sundar A/c Dr</i>	20000	
	<i>To Sales A/c</i>		20000
	<i>(Being Sales made)</i>		
	<i>VT:: Sales</i>		
	<i>Cash A/c Dr</i>	1000	
	<i>To Commission received a/c</i>		1000
	<i>(Being commission Received)</i>		
	<i>VT:: Receipt</i>		
2.5.96	<i>Rent and Taxes A/c Dr</i>	500	
	<i>To Cash A/c</i>		500
	<i>(Being Rent paid)</i>		
	<i>VT:: Payment</i>		
	<i>Salaries A/c Dr</i>	600	
	<i>To Cash A/c</i>		600
	<i>(Being salary paid)</i>		
	<i>VT :: Payment</i>		
	<i>Shankar A/c Dr</i>	5000	
	<i>To Bills payable A/c</i>		5000
	<i>(Being Bills Payable)</i>		
	<i>VT:: Journal</i>		
	<i>Bills receivable A/c Dr</i>	10000	
	<i>To Sundar A/c</i>		10000
	<i>(Being Bills Received)</i>		
	<i>VT:: Journal</i>		
1.6.96	<i>Drawings A/c Dr</i>	300	
	<i>To Bank A/c</i>		300
	<i>(Being cash withdrawn from bank)</i>		

	<i>VT::Payment</i>		
	<i>Insurance Premium A/c Dr</i>	300	
	<i>To Cash A/c</i>		300
	<i>(Being Insurance Paid)</i>		
	<i>VT::Payment</i>		
	<i>Mahesh A/c Dr</i>	2000	
	<i>To Cash A/c</i>		2000
	<i>(Being amount paid to Mahesh)</i>		
	<i>VT:: Payment</i>		
	<i>Cash A/c Dr</i>	3000	
	<i>To Amalraj A/c</i>		3000
	<i>(Being Cash received from Amalraj</i>		
	<i>VT::Receipt</i>		

The End